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Ref. No.: BCEET/4547

Date: 12/11/13

Minutes of 27th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur held on 06.11.2013 in the Committee Room of Directorate of Technical Education & Industrial Training, Punjab, Plot No.1, Sector 36-A, Chandigarh under the Chairmanship of Principal Secretary, TE & IT, Punjab.

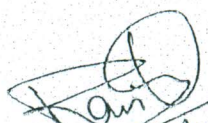
The following were present :

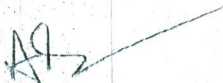
1.	Sh. A.R. Talwar, IAS, Principal Secretary to Govt. of Punjab, Department of Technical Education & Industrial Training.	Chairman
2.	Ms. Shruti Singh, IAS, Special Secretary to Govt. of Punjab, Department of Finance.	Member
3.	Shri B. Purushartha, IAS, Director, Technical Education & Industrial Training, Punjab.	Member
4.	Dr. Ravi Kumar, Principal, Beant College of Engineering & Technology, Gurdaspur.	Member
5.	Shri Arpinder Singh, Registrar, Beant College of Engineering & Technology, Gurdaspur.	Member Secretary

Sh. Mohanbir Singh, Addl. Director, TE & IT, Punjab was also present in the meeting.

The following decisions were taken :

Item No.27.1	Confirmation of the minutes of 26 th meeting of Finance Committee held on 19.6.2013.
	It was resolved to confirm the minutes of 26 th meeting of Finance Committee held on 19.6.2013.
27.2	To report action taken on the decisions of 26 th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.
	The committee noted the action taken on the decisions of 26 th meeting of Finance Committee held on 19.6.2013.


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27.3	To approve the revision of expenditure under budget estimates from the Main/College fee account for the financial year 2013-14.			
	The budget estimates for revision of expenditure from Main/College Fee Account for the financial year 2013-2014 under the heads i.e. Wages & Material Expenditure for Security, Sweeping & Horticulture, and TA, DA & LTC were discussed in detail and it was resolved to approve the revised budget estimates as advised by the committee as detailed below :			
	Receipts & Payments of Main/College Fee Account for the year 2013-2014.			
		Description	Amount (Rs. In lacs)	Total Amount (Rs. In lacs)
	Receipts	i) Amount of College Fee Receipts in the first semester upto August 2013	65.12	
		ii) Amount of College Fee expected to be received in the second semester in December 2013	65.00	
		iii) Expected Bank Interest during the year 2013-2014.	65.09	
		iv) Miscellaneous Receipts.	18.50	
		v) Amount of FDR Rs.2.50 lacs + Interest Rs.0.62 lacs =Rs. 3.12 lacs received from Forfeiture of Security deposited by Ex. Contractor i.e. M/S Reliable Services, Jalandhar utilized for the release of pending wages of workers.	03.12	
	(A)	Total Receipt	216.83	216.83
	Payments	i) Budget estimates already approved for the year 2013-2014	195.00	
		ii) Less	39.35	
		a) 60% amount of Electricity Bill claimed from TEQIP Fund upto October 2013 amounting to Rs.24.35 lacs.		
		b) 60% amount is yet to be claimed upto March 2014, of Rs.15.00 lacs		
		Total (Rs.24.35+ Rs.15.00)= Rs.39.35 lacs.		
	(B)	(i) - (ii)	155.65	155.65
		Available funds for expenditure (A-B)		61.18
		Less Additional Budget is to be approved for the year 2013-14.		40.00
		Expected available surplus funds	21.18	21.18
	It was also advised to invest the available Bank Balance in the swapping Bank Scheme Account to earn more interest.			

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27.4	To approve the minimum start of Pay of Professor at Rs. 43000/- w.e.f. 01.1.2006 in respect of Dr. Nirmal Singh, Professor promoted through CAS.
	The item was discussed in detail and not approved.
27.5	To approve the Pay Protection and placement of Assistant Professor under CAS.
	The item was discussed in detail and it was decided to protect the pay of Sh.Rajiv Bedi , Assistant Professor & others from the date of their regularization of services in the light of decision taken in the case of Sh.Jaskran Singh Bhullar, MIMIT, Malout & others. It was also resolved that the case for the placement of the concerned employees under CAS will be considered with the others faculty members of the college.
27.6	To approve the creation of one Post of Sewer man for the college.
	The item was discussed in detail and it was decided to take the services of sewer man through out sourcing Agency on rates as fixed by the Labour Department Govt of Punjab.
27.7	To approve the creation of new account head of budget estimates for the Financial year 2013 – 14 for Poly-wing Established under NABARD Scheme at BCET, Gurdaspur.
	The item was approved as proposed.
27.8	Any other item.
	No any other item was discussed.

Meeting ended with a vote of thanks to the chair.

Principal Secretary,
TE & IT, Punjab-cum-Chairman,
Finance Committee, BCET, Gurdaspur

Principal

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Principal 13/11/20

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AS.